



SIDDHARTHA INSURANCE LIMITED

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PROPOSAL FOR CONTRACTOR'S PLANT & MACHINERY INSURANCE

The liability of the company does not commence until this proposal has been accepted by the Company and premium paid. Information given herein will be treated in strict confidence.

Put A () Mark wherever Applicable.

(a) Proposer's Name _____

(b) Proposer's Trade or Business _____

(c) Proposer's Postal Address _____

(d) Location of Operation _____

(site of property to be Insured)

(e) Nearest Railway Station and Distance _____

1. Do the items listed represent the entire machinery used by you at the above location ?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2. (a) Are you at present Insured ? (b) If so, with whom ?	(a) Yes <input type="checkbox"/> (b)	No <input type="checkbox"/>
3. Has any Company (a) declined to insure any of the machinery now proposed ? (b) required an increased premium or imposed special conditions ? (c) requested for repairs or made other special stipulations for risk improvement ?	(a) Yes <input type="checkbox"/> (b) Yes <input type="checkbox"/> (c) Yes <input type="checkbox"/>	No <input type="checkbox"/> No <input type="checkbox"/> No <input type="checkbox"/>
4. (a) Are you aware of any defects/damage existing in the machinery ? (b) If so, give details thereof.	(a) Yes <input type="checkbox"/> (b)	No <input type="checkbox"/>
5. Do you own or use any equipment other than that described above working on the same site ?		
6. Is any of the equipment now proposed (a) licensed for road use ? If so, give details (b) covered by any other insurance ? If so, give details.	(a) (b)	

<p>7. (a) Are you the owner of the proposed equipment ? If yes, will you be hiring out ?</p> <p>(b) If the equipment is hired</p> <p>(i) is insurance your responsibility ?</p> <p>(ii) is maintenance and operation your responsibility ?</p>	<p>(a)</p> <p>(b) (i)</p> <p>(b) (ii)</p>
<p>8. Are the premises where the equipment operates well guarded ?</p>	
<p>9. (a) What is the site condition where the equipment will be utilised ?</p> <p>(b) Are the equipments likely to operate on reclaimed or soft ground ?</p> <p>(c) Are ground conditions such that equipment are exposed to the risk of toppling over ? If so, give details.</p> <p>(d) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities ? If so, give details and safety precautions taken.</p>	<p>(a)</p> <p>(b)</p> <p>(c)</p> <p>(d)</p>
<p>10 Will equipment belonging to other contractors operate on the same site ?</p>	
<p>11. Do you have trained and qualified operators ?</p> <p>Are there any statutory rules governing the appointment ?</p>	
<p>12. Which of the equipments are required to be inspected and certified for operation by statutory rules ? (If the space is insufficient, please write on a separate sheet and attach hereto)</p>	
<p>13.(a) Has your machinery sustained any damage from breakdown or other cause during last 3 years ?</p> <p>(b) If so, give details of damage and Repairing cost.</p>	<p>(a) Yes <input type="text"/> No <input type="text"/></p> <p>(b)</p>
<p>14.(a) Are regular periodical inspections of the machinery carried out ?</p> <p>(b) If so, by whom and at what intervals ?</p>	<p>(a) Yes <input type="text"/> No <input type="text"/></p> <p>(b)</p>
<p>15. On payment of additional premium do you wish If yes, provide limits of indemnity to cover</p> <p>(a) express freight (excluding airfreight), overtime and holiday rates of wages.</p> <p>(b) owners surrounding property.</p>	<p>(a) Rs. No</p> <p>(b) Rs No</p>

(c) clearance & removal of debris. (d) third party liability (i) for any one accident. (ii) for all accidents during the period.	(c) Rs No <input type="text"/> (d) i) Rs.. No <input type="text"/> ii) Rs. No <input type="text"/>
16.Period of Insurance	From To

SCHEDULE OF MACHINERY TO BE INSURED

Sr. No.	Quantity	Description, Type, Model, Capacity of Machine/Serial No. HP/KVA Volts, AMPS, RPM.	Maker's Name and Country of Origin	Year of Make	Sum Insured
1	2	3	4	5	6

GUIDE NOTES

- i. Each Machinery should be entered separately with necessary specification as mentioned in Schedule Column No. 3.
 - ii. The Sum insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of foundations, erections costs, customs, duty, etc., to afford full protection under this Policy.
 - iii. If any of the Machines is a 'Stand by' this fact should be mentioned.
 - iv. All portable Machines must be so designated. All items in the open must be so described separately.
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I/We, the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract be seen me/us and the Company.

Place: _____

Dated: _____

Proposer's Signature

Proposal Form completed by _____
(Name & Signature)

Proposal introduced by _____
(Name & Agent /Inspector)

PROHIBITION OF REBATES.

Section 41 of insurance Act

- (1) No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or party of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- (2) Any person making default in complying with the provisions of this Section shall be punishable with fine which may extend to five hundred rupees.